



आपत्काले रक्षिष्यामि
GIC Re

General Insurance Corporation of India

Ref: GIC-HO/INVO/Tenderform/13/2026-27

dated 5th June 2026

Notice for Empanelment of Equity Share Brokers

Table of Contents

Page no.

1. Introduction.....	2
2. Schedule of Activities	2
3. Empanelment Process	2
4. Applicant's Response	3
5. Acceptance of terms and Conditions.....	4
6. Definitions and Abbreviations	5
7. Transition Period of Existing Brokers	6
8. Jurisdiction:	6
9. Minimum Eligibility Criteria (MEC) for all applicants	6
10. Empanelment Evaluation Metrics.....	7
11. Application Process	8
12. Brokerage payable to empanelled brokers	11
13. Annual review.....	11
14. De-empanelment Process:.....	11
15. Contact Details:.....	12
16. Application Form.....	12

1. Introduction

GENERAL INSURANCE CORPORATION OF INDIA (hereinafter referred to as GIC Re, which was established in pursuance of Section 9(1) of GIBNA, is one of the major leading Reinsurers, the global face of Indian Reinsurance, having its Corporate Office at “Suraksha”, J. Tata Road, Churchgate, Mumbai – 400020. GIC Re hereby invites applications from interested and eligible Equity share brokers who are willing to be empaneled or to remain as empaneled brokers. In other words, all existing empaneled brokers as well as those who are not empaneled as of now, but are desirous of being empaneled, are required to abide by this notification.

2. Schedule of Activities

Following is the expected timeline of the empanelment process. However, GIC Re reserves the right to modify the timeline without assigning any reason. Interested parties are advised to regularly check URL <https://gicre.in> for updated schedule and any changes there-of. No individual intimations shall be provided in this regard.

Sl	Details	Date
1	Notification Publication Date	By 05.06.2026
2	Last Date of seeking any clarifications	20.06.2026
3	Date of providing Clarification by GIC Re	30.06.2026
4	Last Date of Submission of Completed Application	07.07.2026 by 5.00 P.M.
5	Declaration of Selection (vide email)	21.08.2026

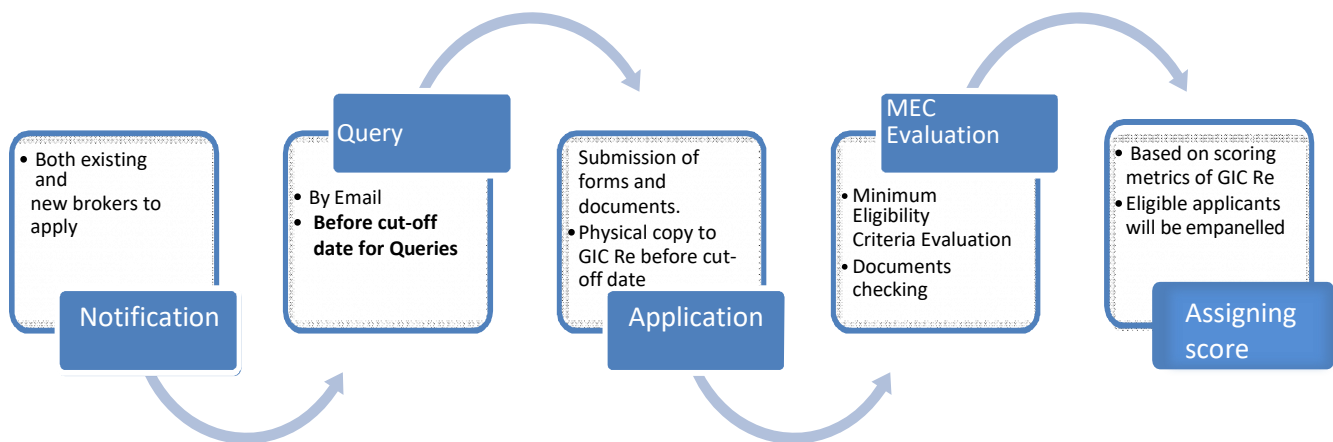
3. Empanelment Process

Empanelment process shall initiate from publication of this notification in portal. Interested applicants are expected to go through the document thoroughly and seek any clarifications required. All communications in this regard shall invariably happen through email (refer the CONTACT DETAILS Section). **No other form of enquiry, telephonic or otherwise shall be entertained.** On receipt of all queries, GIC Re shall respond to queries which are deemed to be of material in nature. The format of application form is appended with this notification (point no. 16). **The word file of same has been provided separately along with the notification on website.** Interested applicants shall have to submit duly completed application form, along with all required documents through email (refer the CONTACT DETAILS Section) and in physical form to GIC Re’s office on the address as given in “CONTACT DETAILS” section.

Broker Empanelment 2026-27

Applications shall be evaluated against “Minimum Eligibility Criteria” (MEC) as has been mentioned in this document. Any application found not to be qualifying in this criteria or found to be incomplete in any manner, shall be summarily rejected.

Applications qualified up to this stage (MEC), shall further be evaluated against the parameters as detailed under point no.10 and scored based on requirement and metrics decided by GIC Re. Based on requirement of GIC Re, a cut-off threshold score shall be arrived at. All interested, eligible and qualified applicants whose score shall be equal to or more than the minimum threshold score shall be considered for empanelment with GIC Re. Successful applicants shall be intimated via mail in this regard.



The empanelment of the broking firm done as per this Notification shall be valid for a period of three years, and is subject to review every year or any other frequency that GIC Re may deem fit. If the broking firm is found to be unsatisfactory or at any time if it is found that the information provided for empanelment is false, GIC Re reserves the right to remove such broking firm from the empaneled list.

4. Applicant's Response

Applicants are required to submit their response to this notification in complete adherence to the “schedule of activities” as mentioned in Point No. 2, as well as instructions provided in this document. Physical copies, along with the Index indicating page no. of the supporting documents, shall have to be submitted at the address mentioned in point 15. Failure to maintain schedule or instructions shall lead to rejection of the Application without any notice. Application is to be submitted in a sealed envelope(s) containing all the required documents and should:

Broker Empanelment 2026-27

- a) bear the name, address, seal of the applicant
- b) be submitted at the address mentioned in “Contact Details” section
- c) bear the below mentioned details

<p>Application for Empanelment of Equity Share Brokers</p> <p>General Insurance Corporation of India</p> <p>Type of Applicant* : [Existing Empanelled Broker] / [Request for New Empanelment] <i>*Identify the correct option above</i></p> <p>Name of Entity:</p> <p>SUBMITTED BY _____ (Applicant’s Authorized person’s Name & Contact Details)”</p>
--

Hard copies to be submitted in the same sequence as laid out for soft copies in point No. 11. In addition, (for hard copy) an index page listing the page number of each document to be attached in the beginning. Along with the hard copies submission at the required address, soft copy of the application along with all the relevant documents to be emailed to the following ID:

brokerempanel@gicre.in

The Empanelment Application form is available in point no.16. The broking firms are required to submit the application forms along with the supporting documents following the madatory instructions as mentioned in the Application process. (Point No. 11)

5. Acceptance of terms and Conditions

This Notification Document along with its annexure/ appendices / clarifications/ addendum/ corrigendum states the terms and conditions of this empanelment process. Responding to this notification and submission of the Application by applicant will be deemed as consent from the applicant to all the terms and conditions mentioned in this notification and the contents of the application along with the annexure(s), clarifications, corrigendum(s) issued, if any, will be contractually binding on the applying broking firm and will form the part of the empanelment letter to be issued to the empaneled broking firm from time to time as an outcome of this empanelment process.

6. Definitions and Abbreviations

GIC Re	Means without limitation the “General Insurance Corporation of India”, a company incorporated under erstwhile Companies Act 1956 (now Companies Act 2013), and having its registered office at “Suraksha”, 170 J. Tata Road, Churchgate, Mumbai - 400 020
Notification	This notification Ref: GIC-HO/INVO/Tenderform/13/2026-27, dated 5th June 2026, inclusive of any annexures/ appendices/clarifications/corrigenda/addenda that may be issued by GIC Re.
Applicant/ Broker	An eligible firm i.e. firm fulfilling eligibility criteria and submitting an application in response to this notification, in its individual right.
Application	The Applicants’ written submissions in response to the notification signed in wet ink by Authorized Signatory of the applicant and duly stamped.
Authorized Signatory	The person authorized by the company’s Board/ Managing Director/ Director for signing the application documents on behalf of the applicant.
Business Day	shall be construed as a day excluding Saturdays, Sundays and public holidays declared under the Negotiable Instruments Act, 1881 by the State Government of Maharashtra (in case of Mumbai) or Central Government of India
Day	Calendar Day
DMA	Direct Market Access
Clarifications	includes any annexures/ appendices/addendum/corrigendum and clarifications issued by GIC Re to this notification
Empanelment	End result of this notification. Successful applicant’s name will be entered in a list of Equity share brokers, selected for equity trading related activities of GIC Re.
“Party” and “Parties”	Each of the parties i.e. GIC Re and empaneled broker are collectively referred to as the ‘Parties’ and individually as a ‘Party’.
Default Notice	Shall mean the written notice of Default of the Agreement issued by one Party to the other in terms hereof.
Law	Shall mean any Act, notification, byelaw, rules and regulations, directive, ordinance, order or instruction having the force of law, enacted or issued by the Central Government and/ or the Government of any state or any other Government or Regulatory Authority.
Timelines	Wherever Timelines have been defined as days, weeks, months, they will mean calendar days, calendar weeks and calendar months.
KMP	Key Management Personnel as defined under under erstwhile Companies Act 1956 (now Companies Act 2013)

7. Transition Period of Existing Brokers

To continue to remain empaneled, the existing empaneled Brokers, shall also have to qualify with the criteria mentioned in this document.

8. Jurisdiction:

The jurisdiction for the purpose of settlement of any dispute or differences whatsoever in respect of or relating to or arising out of or in any way touching this notification or the terms & conditions thereof or construction and/or interpretation thereof shall be that of the appropriate court in Mumbai.

9. Minimum Eligibility Criteria (MEC) for all applicants

As mentioned earlier, existing Empaneled Brokers, too shall have to qualify with respect to each of the criteria as indicated below, failing which they will be de-empaneled.

Criteria	Requirement
Entity Type	Only Corporate Entities shall be considered for empanelment. The entity must be Listed Public Ltd., LLP, Public Ltd., Private Ltd etc. In other words, Proprietary entities shall not be empaneled as broker.
Net-worth	Shall have minimum Net Worth of INR 20 crores as per L.C. Gupta Committee Report for FY immediately preceding the Empanelment /Review Exercise.
Experience	Shall have a minimum of three years of experience in both exchanges (BSE & NSE). Shall have valid SEBI Registration certificate for at- least 3 (three) preceding years.
Compliance	No penalty under SEBI- (Prevention of fraudulent and unfair trade practices relating to securities market) Regulations and other extant regulations as the case may be, in the past 3 financial years, except any routine procedural lapses that do not affect the goodwill of the Entity or its service to the client in any manner. Self-declaration including details of penalties required.
Other Empanelment	Shall be empaneled with at least three (3) Domestic Institutional Investors as brokers.
Turnover	Shall have a Minimum Turnover of INR 2000 crores (only in cash segment) for FY immediately preceding the Empanelment /Review Exercise.

Broker Empanelment 2026-27

Profit Making	Shall be Profit Making entity for at least 3 (three) immediately preceding financial years. Profit after taxes to be considered.
Facilities and Resources	Shall have a minimum number of 5 employees on roll.
Research Report	Shall have Research facilities (SEBI compliant). The entity shall have to agree to provide Monthly Sector wise Research Reports.
Access to Platform	The entity shall have access to Bloomberg for execution of trades.
Litigation	No criminal litigation or money laundering case should be pending against any of the directors of entity, promoters and Key Management Personnel.

10. Empanelment Evaluation Metrics

Application received only from applicants who qualify in MEC above, shall be evaluated on parameters mentioned below. As such, all information as required in Application form shall be provided by all applicants i.e. existing empaneled brokers as well as new applicants.

Criteria	Elaboration
Net-worth	As per L C Gupta Committee Report as on 31.03.2026
Turnover	Sum of Cash Turnover on both exchanges during FY 2025-26
Empanelment with other Institutions	Number of Empanelment with other Domestic Institutional Investors as brokers.
Profitability	Audited Profit after taxes of FY 2025-2026
Experience	Years of Experience in capital market on NSE & BSE
DMA	Whether Bloomberg displays real time fills .
Research Report	Sectors Covered in Research reports during FY 2025-2026

11. Application Process

In response to requirement of GIC Re, the Brokers shall apply in format provided along with this notification. The application, inter-alia, shall contain the below listed documents.

The Corporation has laid down instructions for sharing of documents for organised record keeping and efficient scrutiny of the documents. All the applicants are requested to adhere to same.

Mandatory Instructions for sharing of soft copies of required files:

- 1) Required documents are categorised in points as per below table. Closely related contents have been categorized under one PDF for efficient assessment of data. One PDF file for each point in below table shall have to be shared. The PDF file to be named as per the respective ‘Serial No.’ followed by ‘File Name’ mentioned in the table (Page 9).
- 2) Multiple PDF files should then **NOT** be compressed/zipped together to share over mail **The sender shall issue multiple mails (accomodating possible number of PDF’s in each mail)** to share all the required files with the subject line of Mail as:

“ENTITY NAME (first name is okay) – BE 2026-27 – SERIAL NO.”

Where serial number is the Sequence number of mail eg. 01/02/03 etc. Last Mail’s Serial No. in the format 06 of 06 / 07 of 07 or 08 of 08 etc. to indicate the last mail.

- 3) **All the documents** have to be certified by Key Management Personnel/Authorized signatory of the broking firm along with the date of signature.
- 4) Any pdf file shared by the Applicant, apart from the points mentioned in below table, (any extra information/ or as a part of response to query of the Application Form) should be named as:

“Query No. x of the App. Form – few words indicating contents of the doc”

- 5) Ensure that the **Application Form** as mentioned in point no. 16 **to be duly filled. Forms with blank details shall not be accepted. No mismatch in figures should be found** on comparing to the actual certificates/documents.

Broker Empanelment 2026-27

Required Files:

Sr. No.	File Name	Description
1	Application Form	Refer to Point No. 16 – Application Form
2	Certificate of Incorporation	
3	Memorandum and Articles of Association.	
4	Net-worth Certificate (L.C.G.M)	CA certified Net-worth Certificate (31.03.2026) as per L.C. Gupta Committee Report. Absolute/general net worth not required.
5	SEBI Registration certificate	SEBI Registration Certificate of NSE/BSE/Single Registration Certificate.
6	Experience Certificate	Declaration of number of years of Experience in capital markets on both the exchanges separately (on letter head), calculated as per respective Membership forms.
7	Resolution copy of signing authority	Board Resolution of appointment of signing authority, whom all the documents have been signed by.
8	Membership Certificates	Membership Certificate of NSE / BSE / both not older than 3 months.
9	Status Reports	Status Report of NSE & BSE for May 2026.
10	Self declaration	As per format prescribed in query No. 29 of the application form.
11	Query No. 29 of form – Disciplinary proceedings/pending actions	As per format prescribed in query No. 29 of the application form.
12	List of Empanelled clients	Should mention Serial No. against the Client Names.
13	Turnover certificates	For both NSE & BSE for 2023-24, 2024-25 & 2025-26

Broker Empanelment 2026-27

14	Financials	Extracts of Audited Income statement & balance sheet, cash flow statement for 2025-26,2024-25 and 2023-24 & Respective Audit reports. <u>FULL ANNUAL REPORT NOT REQUIRED (neither soft nor hard copy)</u>
15	Undertaking	Undertaking on letterhead that SEBI or any other regulator has not initiated any action against the firm/company in past and no criminal litigation or money laundering case is pending against any of the directors of the Company.
16	Details of Firm & Members	<ul style="list-style-type: none"> ✓ GST Certificate ✓ Valid LEI Certificate ✓ Registered address proof ✓ PAN Card ✓ Details of directors and/or Dominant Promoter Group Members and KMP with proper documentation.
17	Query No. 21 of form - ITR	Income tax Returns for three years as per Query No. 21
18	Query No. 24 of form – Shareholding pattern	As on 31.03.2026, format as prescribed in query 24 of the Application form. Mention face value per share.
19	Query No. 26 of form – Details of Front & Back End Team	As per format prescribed in query No. 26 of the application form.
20	Query No. 31 of form – Details of Research Team	Details of the Research Team / Analyst/s as per format prescribed in query No.31 of the application form.
21	Query No. 32 of form – Details of Research Facilities	No. of Sectors covered by the Entity and Name of the sectors, as per format prescribed in query No. 32 of the application form. One latest research report to be attached.
22	Latest SEBI Inspection Report	(in case available/any findings)

12. Brokerage payable to empanelled brokers

GIC Re shall review, from time to time, the brokerage payable to empaneled brokers for purchase and sale of equity trades in secondary market on exchanges. The brokerage payable to the empaneled Broker at present shall be **0.08%** i.e. 8 basis points (plus GST thereon at prevalent rates) of the transaction value purchased or sold. However, GIC Re may decide on lower brokerage rates for any specific trades executed through such empaneled broker(s) on Stock exchanges. At any point of time, GIC Re may, at its discretion, review and modify brokerage payable. Such changes shall be intimated to the brokers. Brokers who are unwilling to operate at such revised rates shall have the option to exit from panel of GIC Re.

13. Annual review

The broker empanelment through tendering process will be done once in 3 years. It is to be construed that, by responding to this application, the applicant gives its unequivocal and explicit concurrence for being reviewed by GIC Re, by on-site and/or off-site mode, on annual or any other frequency that GIC Re may deem fit. The empaneled broker shall agree and abide by all the terms and conditions that may form part of the Empanelment Letter that may be issued by GIC Re at the time of empanelment.

14. De-empanelment Process:

Any broker, who is found to be failing in any one or more of the following categories, shall cease to remain as empaneled broker of GIC Re:

- ceases to be a member of a stock exchange; or
- has been declared defaulter by a stock exchange and not re-admitted as a member within a period of six months; or
- SEBI issues order of suspension or cancellation of certificate of registration as a stockbroker and not reinstated within a period of six months.
- has been found to be not a fit and proper person by SEBI under any regulations; or
- has been declared insolvent or order for winding up has been passed in the case of a broker being a company registered under the Companies Act, 1956; or
- has been found to be a repetitive violator (three instances in a financial year)
- confirmed front-running of Client's orders by the Broker or any of its employees
- proven misappropriation or co-mingling of Client's funds or securities
- conviction of the Broker entity or its KMP for fraud, forgery, or securities law violations
- failure to disclose SEBI adjudication orders or exchange disciplinary actions within 3 working days
- willful breach of confidentiality resulting in disclosure of Client's portfolio or order information
- unauthorized trade execution.
- client code modification done with fraudulent intent.
- involvement in money laundering activities under PMLA, 2002

The empaneled brokers should always work in the interests of the Corporation and to the

Broker Empanelment 2026-27

satisfaction of the Corporation, failing which appropriate action will be taken by the Competent Authority including but not limited to de-empanelment.

15. Contact Details:

Contact Email-id	brokerempanel@gicre.in
Office Address	General Insurance Corporation of India, (Investment Department) 1st floor. Oriental House Building 7, J. Tata Marg, Mumbai – 400020.
GIC RE's Official Website (URL)	https://www.gicre.in

All communications seeking clarification in response to this notification **has to be through Email only.**

Completed application forms along with all the required documents shall be submitted thru email and in physical form to the office address mentioned above.

Incomplete applications without the audited copies of the relevant Certificates and those received late are liable to be rejected.

Place: Mumbai

16. Application Form

Broker Empanelment Application form

This application has reference to the broker empanelment with GIC RE advertisement published on 05th June 2026.

S.N	Details	Date
1	Notification Publication Date	05-06-2026
2	Last date of seeking any clarifications	20-06-2026
3	Date of providing Clarification by GIC Re	30-06-2026
4	Last date of submission of completed application	07-07-2026 by 5.00 P.M.
5	Declaration of Result (vide Email)	21-08-2026

APPLICATION FOR EMPANELMENT AS BROKERS

Notification Reference and Date:

1. Identification

Name of the Entity / Firm/Company	Corporate Identification Number (CIN)	PAN Number	Legal Entity Identifier (LEI) No.

Are you already empaneled with GIC Re: YES / NO

2. Type

Type of Company	Listed Public Limited Private Limited Proprietary LLP Public Limited Partnership Others (Give details)
-----------------	---

Please attach Certificate of Incorporation / RoC Status Details

3. Confirm that the Net Worth certificate is as per L.C. Gupta Committee Method and Net Worth as on 31 March 2026 is equal to or more than 20 Crores. Yes / No

4. Confirm that the Entity has a minimum of 3 years experience on NSE as well as BSE (shall have a valid SEBI registration certificate for at least three preceding years) Yes / No

5. Confirm that there is no penalty imposed on the entity under SEBI - prevention of fraudulent and unfair trade practices relating to securities market regulations and other extant regulations as the case maybe, in the past 3 financial years, except any routine procedural lapses that do not affect the goodwill of the Entity or its service to the client in any manner. Self-declaration including details of penalties required. Yes / No

6. Confirm that the Entity is empaneled with at least three (3) Domestic Institutional Investors as brokers. Yes / No

Broker Empanelment 2026-27

7. Confirm that the Entity has a Minimum Turnover of INR 2000 crores (sum of both exchanges only in cash segment) for FY 2025-26. **Yes / No**

8. Confirm that the **Extracts of Income statement & balance sheet, cash flow statement** for 2025-26,2024-25 and 2023-24 are all from audited documents and the Entity is in profits (after taxes) for the preceding three financial years namely FY 2025-26, FY 2024-25 and FY 2023-24? **Yes / No**

9. Does the Entity have a minimum number of 5 employees on roll. **Yes / No**

10. Does the Entity have research facilities (SEBI Complaint) and agrees to share the sectoral/stock specific research reports via Email. **Yes / No**

11. Confirm that the Entity has access to Bloomberg for execution of trades. **Yes / No**

12. Does the Entity have the bloomberg functionality to display real time fills display of the Execution to client, and ensures to do so through out the period of empanelment. **Yes / No**

13. Confirm that no criminal or money laundering case is pending against any of the directors of the Entity/ promoters/ Key Managerial Personnel. **Yes / No**

14. GST Registration Number:

15. Address - Registered office

Address of the Registered Office			
Phone No. (primary)	Phone No(Alternative)	FAX No.	Email ID

Broker Empanelment 2026-27

16. Address - Mumbai office

Address of the Mumbai Office <i>(To be filled only if available and is different from point No. 15)</i>			
Phone No. (primary)	Phone No (Alternative)	FAX No.	Email ID

17. Registration Details

Stock Exchange	BSE	NSE
a. SEBI Registration Number		
b. Date of Issue of SEBI Registration No.		
c. Exchange Membership No.		
d. Number of years of experience as Stock Broker		

18. Membership details of any other Stock Exchange(s) if any:

Name of the Exchange	Membership Number

19. Trade Volume /Turnover (Audited Figures)

Financial Year	Cash Only		(in Rs. Crores)
	NSE	BSE	Total
2023-24			
2024-25			
2025-26			

Total Turnover for NSE + BSE for 2025-26 in Words:

Broker Empanelment 2026-27

20. Distribution of Turnover (Cash Only) between segments (Audited Figures)

Sl. No.	Financial Year	Total Turnover (Rs. Crores)	Institutional Segment (Banks/FIs/MFs/Ins Cos/DIIs/FIIs/FPIs etc)	Percentage of Inst .to Total
1.	2023-24			
2.	2024-25			
3.	2025-26			

Note: Certificates from Stock Exchanges are to be enclosed.

21. Whether Corporate Income Tax Returns have been submitted for the preceding three years:

2023-2024		2024-2025		2025-2026	
YES	NO	YES	NO	YES	NO
Date (if yes) / /20__		Date (if yes) : / /20__		Date (if yes) : / /20__	
:					

22. Net Worth

Net Worth as at 31.03.2026 as per Dr. LC Gupta Method: (in Rs. Crores) (as submitted to the Stock Exchange/s)	
--	--

Note: Audited Certificate on Net-worth is to be Enclosed.

Net Worth as per LCGM on 31.03.2026 in Words:

Broker Empanelment 2026-27

23. Profitability Details (Attach year - wise Extracts of Balance sheet/Income Statement/Free Cash Flow Statement for 3 years, FULL ANNUAL REPORT NOT REQUIRED)

Sl. No	Financial Year	Net Profit (Rs. Crores)
1.	2023-24	
2.	2024-25	
3.	2025-26	

PAT for 2025-26 in Words:

24. (a) Shareholding Pattern of broking firm (specifying DPG [Dominant Promoter Holding])

Sl. No.	As on 31/03/2026 (Face Value:)		
	Name of Shareholder	No. of Shares	% of Total
Total			

Note: Enclose Shareholding Pattern of the Broking Firm duly Certified by Auditors.

Shareholding Pattern of parent / holding company (if applicable)

Sl. No	As on 31/03/ 2026 (Face Value)		
	Name of Shareholder	No. of Shares	% of Total
Total			

Note: Enclose Shareholding Pattern of Holding / Parent Company duly certified by Statutory Auditors.

Broker Empanelment 2026-27

25. (a) List of Directors with DIN numbers as on 31/03/2026

Sl. No	Name of the Director	DIN Number

(b) Details of Criminal Investigation / Money Laundering / Insider Trading Investigations if any pending against the Directors:

26. (a) Address of Dealing Office/s - Institutional Desk : where GIC Re's trades are likely to be executed

(b) Number of dealers in the Institutional Desk:

Details of the Authorised Dealers:

Name	Qualification	Phone No.	Email ID	Mobile No.

(c) Whether Dealers who are authorised to receive Purchase or Sale orders from GIC Re will be able to **view Live Equity Prices on NSE and BSE** : Yes/No

(d) Name of Service Provider providing Live Equity Prices on NSE & BSE :
(for example Bloomberg, Cogencies, TickerPlant, Thomson Reuters etc.)

(e) Validity Date for such providence:

(f) Back Office address where GIC Re's trades are likely to be executed (if same as dealing address, please mention the same)

Back Office contact person/s and contact numbers

Name	Designation	Qualification	Phone No.	Email ID	Mobile No.

(g) Email ID to receive trade confirmation from GIC Re:

Broker Empanelment 2026-27

27. List of Top three Financial Institutions including Banks, Insurance Companies and Mutual Funds, DIIs/FIIs/FPIs with whom you are empaneled with. (Please attach complete List separately) :

Sl. No	Name of the Institution	Date of Empanelment	Empaneled for BSE / NSE / Both

28. Service Providers for STP:

Sl. No.	Description	License Valid Upto
1	F T (Financial Technologies)	
2	NSE IT	
3	NSDL	
4	Other/s	

29. Whether any disciplinary proceedings initiated/ imposed/ pending by Stock Exchange/s, SEBI, CBI or any other regulatory authority in the last 3 Financial years : Yes / No (If yes, please give full details as under)

Sl. No.	Proceedings initiated by BSE / NSE/ CBI / SEBI/ any other reg. authority	Case details with case number (include Show cause notice SCN also)	Date of action initiated	Penalty imposed (if any)	Present Position

Attach Latest Status Report by respective authority give full details like date, amount, and reason for the same.

SELF DECLARATION: (to be submitted as a separate pdf file)

Broker Empanelment 2026-27

On the below two points:

- 1) No penalty has been imposed under SEBI- (Prevention of fraudulent and unfair trade practices relating to securities market) Regulations and other extant regulations as the case may be, in the past 3 financial years, except any routine procedural lapses that do not affect the goodwill of the Entity or its service to the client in any manner.
- 2) The Entity has not been suspended in the past 3 Financial years by any of the bodies mentioned in Query No. 29 of the Application form.

30. (a) Whether any of your group / associate company is empaneled with GIC Re for equity trades in cash segment. **Yes / No**

If yes, please provide details as under:

Name of the company / Broker Entity

Name of Exchange

Date of Empanelment

(b) Details of actions initiated by institutional clients if any:

Sl. No.	Name of Institution	Empanelment Date	Any action initiated by said institution (Full Details)	Present position as on 31.03.2026
1				
2				

31. Details of the **Research Team / Analyst/s** employed in your office with qualifications and experience in number of years

Sl. No.	Name	Designation	Qualifications	SEBI Regn. No.	Experience

32. Details of Research Facilities (**Please attach one copy of latest Research Report**)

Staff strength :

Number of Sectors covered :

Broker Empanelment 2026-27

No. of Reports issued during the year :

S No.	Name of the Sector covered

Frequency of Research Report Generation: daily / weekly/ monthly / quarterly/ yearly

Total Number of Employees On Roll :

Whether battery back-up and voice recorders are provided? **YES / NO**

Whether the provision made for disaster recovery site? **YES / NO**

(If yes, please mention the full address of disaster recovery site)

33. Whether any of your Directors / DPG share holder is close relatives of the Employee of General Insurance Corporation of India **YES / NO**

If Yes, Please give the details:

Sl. No.	Name of Director / DPG share holder	Name & SR No. of Employee of Corporation	Relation with him / her	Director Since when

Whether office / onsite inspection of your office / company has been done by SEBI, NSE or BSE **YES / NO**

If Yes, then please give the details and attach the copy of the report.

Broker Empanelment 2026-27

DECLARATION:

I / We..... (Name)
.....(Designation)

hereby declare that the above information is complete and correct & I/We undertake to furnish any other information as and when called for.

I/We undertake to:

Maintain the highest standards of integrity, promptitude and fairness in conduct of business with General Insurance Corporation of India with due care & diligence.

Maintain absolute secrecy in all dealings with General Insurance Corporation of India.

Bring any instances of violations of rules & regulations of NSE / BSE / SEBI or any other regulator/ exchange, by the broking entity, to the notice of the General Insurance Corporation of India immediately.

Inform any change in its Shareholding pattern/ controlling stake, DPG (Dominant Promoter Group), Name, SEBI Registration Number, change in directorship or any other changes of similar nature immediately to General Insurance Corporation of India.

Understand that if any of the above information is found incorrect or if any of the relevant information is withheld, then Corporation reserves the right to summarily reject the empanelment application form of the broking firm without assigning any reasons thereof.

Date :

Place :

Authorized Signatory/ies:

Name and Designation:

(Company Seal)