

General information about company		
Scrip code	540755	
NSE Symbol	GICRE	
MSEI Symbol	NOTLISTED	
ISIN	INE481Y01014	
Name of the entity	GENERAL INSURANCE CORPORATION OF INDIA	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no acquisition of shares or voting rights aggregating to five percent or more of the shares or voting rights in an unlisted company during the quarter or any change in holding from the last disclosure made under sub para 1 of para A part A of Schedule III of SEBI LODR 2015 exceeding two per cent of the total shareholding or voting rights in the said unlisted company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	The Corporation being an Insurance Company, any loan, guarantee/comfort letter or security provided in connection with any loan or any other form of debt is excluded from the given disclosure requirements.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMZ00153	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director		DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	
1	Mr	Ramaswamy Narayanan		10337640	Executive Director	Chairperson	CEO-MD	
2	Mr	Maruthi Prasad Tangirala		03609968	Non-Executive - Nominee Director	Not Applicable		
3	Ms	Arumugam Manimekhalai		08411575	Non-Executive - Independent Director	Not Applicable		
4	Mr	Priya Bhushan Sharma		01081362	Non-Executive - Independent Director	Not Applicable		
5	Ms	Vinita Kumari		10093690	Non-Executive - Independent Director	Not Applicable		
6	Mr	Hitesh Rameshchandra Joshi		09322218	Executive Director	Not Applicable		
7	Ms	Radhika Seetharaman Chinnadaraduram		10703999	Executive Director	Not Applicable		

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-10-2023				2	0	3	1			
2	NA		05-01-2023				3	0	1	0			
3	NA		05-09-2022			31.27	2	1	3	2			
4	NA		22-03-2022		21-03-2025	36	1	1	2	0	Tenure Completion		
5	NA		24-03-2023			24.6	1	1	2	0			
6	NA		09-07-2024				2	0	2	0			
7	NA		12-07-2024				1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08411575	Arumugam Manimekhalai	Non-Executive - Independent Director	Chairperson	30-09-2022		
2	01081362	Priya Bhushan Sharma	Non-Executive - Independent Director	Member	10-05-2022	21-03-2025	
3	10093690	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023		
4	09322218	Hitesh Rameshchandra Joshi	Executive Director	Member	21-03-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08411575	Arumugam Manimekhalai	Non-Executive - Independent Director	Chairperson	30-09-2022		
2	03609968	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	30-01-2023		
3	10093690	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08411575	Arumugam Manimekhalai	Non-Executive - Independent Director	Chairperson	30-09-2022		
2	10337640	Ramaswamy Narayanan	Executive Director	Member	01-10-2023		
3	10093690	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023		
4	01081362	Priya Bhushan Sharma	Non-Executive - Independent Director	Member	03-06-2022	21-03-2025	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10093690	Vinita Kumari	Non-Executive - Independent Director	Chairperson	21-03-2025		
2	10337640	Ramaswamy Narayanan	Executive Director	Member	01-10-2023		
3	08411575	Arumugam Manimekhalai	Non-Executive - Independent Director	Member	30-09-2022		
4	01081362	Priya Bhushan Sharma	Non-Executive - Independent Director	Member	10-05-2022	21-03-2025	
5	09322218	Hitesh Rameshchandra Joshi	Executive Director	Member	09-08-2024		
6	10703999	Radhika Seetharaman Chinnadaraduram	Executive Director	Member	09-08-2024		
7	99999999	Balkrishna Variar	Chief Financial Officer	Member	15-07-2024		Textual Information(1)
8	99999999	Jayashri Balkrishna	Chief Risk Officer	Member	15-07-2024		Textual Information(2)
9	99999999	Sateesh Bhat	Appointed Actuary (NonLife)	Member	15-07-2024		Textual Information(3)
10	99999999	Suresh Sindhi	Appointed Actuary (Life)	Member	15-07-2024		Textual Information(4)

Sr Text Block	
Textual Information(1)	Mr. V. Balkrishna, CFO being a non-board member, DIN is not applicable.
Textual Information(2)	Mrs. Jayshree Balkrishna, CRO being a non-board member, DIN is not applicable.
Textual Information(3)	Mr. Sateesh Bhat, AA (Non Life) being a non-board member, DIN is not applicable.
Textual Information(4)	Mr. Suresh Sindhi, AA (Life) being a non-board member, DIN is not applicable.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10337640	Ramaswamy Narayanan	Executive Director	Chairperson	01-10-2023		
2	08411575	Arumugam Manimekhalai	Non-Executive - Independent Director	Member	30-09-2022		
3	01081362	Priya Bhushan Sharma	Non-Executive - Independent Director	Member	30-09-2022	21-03-2025	
4	10093690	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023		
5	09322218	Hitesh Rameshchandra Joshi	Executive Director	Member	09-08-2024		
6	10703999	Radhika Seetharaman Chinnadaraduram	Executive Director	Member	09-08-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	10337640	Ramaswamy Narayanan	Investment Committee	Executive Director	Chairperson	
2	08411575	Arumugam Manimekhalai	Investment Committee	Non-Executive - Independent Director	Member	
3	01081362	Priya Bhushan Sharma	Investment Committee	Non-Executive - Independent Director	Member	Textual Information(1)
4	10093690	Vinita Kumari	Investment Committee	Non-Executive - Independent Director	Member	
5	09322218	Hitesh Rameshchandra Joshi	Investment Committee	Executive Director	Member	
6	10703999	Radhika Seetharaman Chinnadaraduram	Investment Committee	Executive Director	Member	
7	10337640	Ramaswamy Narayanan	Ethics Committee	Executive Director	Chairperson	
8	03609968	Maruthi Prasad Tangirala	Ethics Committee	Non-Executive - Nominee Director	Member	
9	08411575	Arumugam Manimekhalai	Ethics Committee	Non-Executive - Independent Director	Member	
10	09322218	Hitesh Rameshchandra Joshi	Ethics Committee	Executive Director	Member	Textual Information(2)

Other Committee Text Block	
Textual Information(1)	Mr. P. B. Sharma ceased to be member of the Investment Committee w.e.f. 21-03-2025
Textual Information(2)	Ms. Radhika Seetharaman Chinnadaraduram (DIN - 10703999) is also a member of the Ethics Committee. Composition of Human Resource Committee: 1. Ms. Arumugam Manimekhalai (DIN - 08411575) - Chairperson 2. Shri Ramaswamy Narayanan (DIN - 10337640) - Member 3. Shri Hitesh Joshi (DIN - 09322218) - Member 4. Ms. Radhika Seetharaman Chinnadaraduram (DIN - 10703999) - Member

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	16-10-2024				Yes	8	7	3
2	12-11-2024		26		Yes	8	8	4
3		08-01-2025	56		Yes	7	6	2
4		03-02-2025	25		Yes	7	6	2

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	16-10-2024				Yes	4	3	3	0
2	Audit Committee	12-11-2024	26			Yes	4	4	4	0
3	Audit Committee	08-01-2025	56			Yes	3	2	2	0
4	Audit Committee	03-02-2025	25			Yes	3	3	3	0
5	Risk Management Committee	12-11-2024				Yes	6	5	2	4
6	Risk Management Committee	03-02-2025				Yes	6	5	2	4

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	12-11-2024				Yes	7	6	3	0
8	Corporate Social Responsibility Committee	08-01-2025	56			Yes	6	5	2	0
9	Corporate Social Responsibility Committee	03-02-2025				Yes	6	5	2	0
10	Nomination and remuneration committee	16-10-2024				Yes	4	3	2	0
11	Nomination and remuneration committee	08-01-2025				Yes	3	2	1	0
12	Stakeholders Relationship Committee	08-01-2025				Yes	4	3	2	0
13	Other Committee	12-11-2024		Investment Committee		Yes	6	5	2	0
14	Other Committee	03-02-2025	82	Investment Committee		Yes	6	5	2	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Ramaswamy Narayanan
2	Designation	Managing Director

Text Block	
Textual Information(1)	<p>With reference to Point No. 1 of the Affirmations, we inform that the Corporation being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance, as per the Articles of Association of the Corporation. The Corporation has already requested the Ministry of Finance for appointment of Directors and has been following up in this respect. The Corporation and its Directors and Officers have taken all efforts and steps in this respect. Said matter is pending with Ministry of Finance. Reference to Point No. 8 of the Affirmations, we would like to submit that the Corporate Governance Report pertaining to previous quarter has been placed before the Board at its meeting held on 03-02-2025. The Corporate Governance Report pertaining to quarter ended 31-03-2025 will be placed as applicable.</p>

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://www.gicre.in/en/business-en
1.2	Memorandum of Association and Articles of Association	Yes		https://www.gicre.in/en/about-us/regulatory-framework
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.gicre.in/en/people-resources/policies-and-guidelines
2	Terms and conditions of appointment of independent directors	Yes		https://www.gicre.in/en/people-resources/policies-and-guidelines
3	Composition of various committees of board of directors	Yes		https://www.gicre.in/en/investors-public-disclosures/investors-en/committees-of-the-corporation
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.gicre.in/images/2024/Code_of_Conduct_for_Directors__Senior_Management_Personnel_-_2024_Version_40.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.gicre.in/images/pdf/Vigil_Mechanism_or_Whistle_Blower_policy-_2022_Ver_20.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.gicre.in/images/phocadownload/Ministry_Order_Payment_of_Sitting_Fees__12-4-2018_new.pdf
7	Policy on dealing with related party transactions	Yes		https://www.gicre.in/images/2024/Related_Party_Transaction_Policy_2024Ver_060_1.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.gicre.in/images/2024/Policy_for_determining_of_Material_Subsidiaries_-_2024_Ver_40.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.gicre.in/en/investors-public-disclosures/investors-en/familiarisation-programme-for-independent-directors
10	Email address for grievance redressal and other relevant details	Yes		https://www.gicre.in/en/contact-us

11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.gicre.in/en/contact-us
12	Financial results	Yes		https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/financial-results
13	Shareholding pattern	Yes		https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/quarterly
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/newspaper-notice
18	Credit rating or revision in credit rating obtained	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/credit-rating
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/audited-financial-statements-of-subsidiaries
20	Secretarial Compliance Report	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/annually
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.gicre.in/images/2024/Policy_for_determination_for_Determination_of_Materiality_of_event_or_information_2024_Ver_40.p
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.gicre.in/images/2023/pdf/Intimation_of_Updated_Contact_details_of_KMP_under_regulation_305_of_SEBI_LODR_Reg2015
23	Disclosures under regulation 30(8)	Yes	https://www.gicre.in/images/2024/Archival_Policy_for_any_material_event_or_information_-_2024_Ver_30.pdf

24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.gicre.in/images/2025/Dividend_Distribution_Policy_2025_Ver_30_web.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/annual-return
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.gicre.in/en/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.gicre.in/en/

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	The Corporation being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance, as per the Articles of Association of the Corporation. Corporation has already requested the Ministry of Finance for appointment of Directors and has been following up in this respect. The Corporation and its Directors and Officers have taken all efforts and steps in this respect. Said matter is pending with Ministry of Finance.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Ramaswamy Narayanan
2	Designation	Managing Director

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Ramaswamy Narayanan
2	Designation	Managing Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Ramaswamy Narayanan
Designation of person	Managing Director
Place	Mumbai
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited and BSE Limited	Communication of fine levied for non-compliance with regulation 17 (1) of SEBI LODR, 2015	19-03-2025	Fine levied by National Stock Exchange of India Limited and BSE Limited during quarter ended March 2025 for not having required number of Independent Directors on the Board for the quarter ended December, 2025(from 21.12.2024 to 31.12.2024).	Rs. 64,900/- (incl. GST) each from National Stock Exchange of India Limited and BSE Limited.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	<p>The Corporation being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance, as per the Articles of Association of the Corporation. Corporation has already requested the Ministry of Finance for appointment of Directors and has been following up in this respect. The Corporation and its Directors and Officers have taken all efforts and steps in this respect. Said matter is pending with Ministry of Finance. In light of this, a request has been made to both Stock Exchanges to waive the fine imposed for not having the required number of Directors on the Board.</p>

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	CIT-1, Mumbai	23-10-2012	Appeal is filed by Income Tax Department and Case admitted at High Court at 23-10-2012	Pending at High Court, Mumbai
2	CIT-1, Mumbai	25-02-2013	Appeal is filed by Income Tax Department and Case admitted at High Court at 25-02-2013	Pending at High Court, Mumbai
3	CIT-1, Mumbai	05-03-2013	Appeal is filed by Income Tax Department and Case admitted at High Court at 05-03-2013	Pending at High Court, Mumbai
4	CIT-1, Mumbai	15-11-2014	Appeal is filed by Income Tax Department and Case admitted at High Court at 15-11-2014	Pending at High Court, Mumbai
5	CIT-1, Mumbai	28-02-2017	Appeal is filed by Income Tax Department and Case admitted at High Court at 28-02-2017	Pending at High Court, Mumbai
6	PCIT(3), Mumbai	07-03-2022	Income tax department has filed an appeal before Hon'ble Bombay High Court on 07-03-2022 and the same is pending for admission.	Pending at High Court, Mumbai
7	ACIT CIT 3(1)(1), Mumbai	03-01-2023	Initial appeal was filed by GIC on 23-03-2019 at CIT(A) level and then Income tax department had filed appeal against CIT(A) order at ITAT level on 03-01-2023	Pending at Income Tax Appellate Tribunal, Mumbai
8	ACIT CIT 3(1)(2), Mumbai	23-03-2019	Appeal is filed by the Corporation on 23-03-2019 against order under sec 143(3) r.w.s 147 dtd 23-02-2019	Pending at CIT(A)-8 Mumbai
9	ACIT CIT 3(1)(1), Mumbai	25-01-2022	Initially appeal was filed by GIC at CIT(A) level on 14-06-2019 against order under section 143(3) r.w.s 144C(3) dated 30-05-2019. Subsequently, Appeal was filed by Income Tax Department against CIT(A) order on 25-01-2022 and same is pending at ITAT level.	Pending at Income Tax Appellate Tribunal, Mumbai
10	Income Tax Dept Circle 3(1)(2)	30-11-2021	Appeal is filed by the Corporation on 30-11-2021 against order under 143(3) r.w.s 144C(3) dated 26-11-2021	Pending at CIT(A)-NFAC level
11	Income Tax Dept Circle 3(1)(1)	05-12-2023	Appeal is filed by the Corporation on 05-12-2023 against order under 143(3) r.w.s 144C dated 29-11-2023	Pending at CIT(A)-NFAC level
12	ADIT-CPC	05-03-2024	Appeal is filed by the Corporation on 05-03-2024 against order 143(3) rws 144C dated 24-02-2024	Pending at CIT(A)-NFAC level
13	CBIC - GST Dept	19-10-2016	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT. Section 130 of Finance Act 2025 introduced retrospective amendment to grant exemption for service tax on exempt agriculture premium, the Corporation plans to pursue case with CESTAT to dismiss demand
14	CBIC - GST Dept	18-10-2019	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT
15	CBIC - GST Dept	16-01-2020	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT. Section 130 of Finance Act 2025 introduced retrospective amendment to grant exemption for service tax on exempt agriculture premium, the Corporation plans to pursue case with CESTAT to dismiss demand
16	CBIC - GST Dept	06-08-2024	GIC Re has filed response with the Deputy commissioner	Pending with the Deputy Commissioner

