

Ref. No.: GIC-HO/BOARD/SE-6-AGM/205/2025-26

Date: 23rd September 2025

To,

The Manager
Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai – 400001

The Manager

Listing Department

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Regulation 30: Proceedings of the 53rd Annual General Meeting (52nd AGM) held on 23rd September 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Regulations) please find enclosed herewith **proceedings of the 53rd AGM of the Corporation held on Tuesday, 23rd September 2025 at 3:00 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)** for the Financial Year 2024-25.

You are requested to take note, the above information on record.

Thanking You,

Yours Sincerely

For General Insurance Corporation of India

Satheesh Kumar

**Company Secretary &
Compliance Officer**

Encl.: A/A

PROCEEDINGS OF THE 53RD ANNUAL GENERAL MEETING (AGM) OF THE CORPORATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 53rd Annual General Meeting (AGM) of Members of the General Insurance Corporation of India was held on Tuesday, September 23, 2025 at 3:00 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Shri Ramaswamy Narayanan, Chairman and Managing Director of the Corporation chaired the proceedings of the meeting. He informed that the requisite quorum was present and declared the meeting to be in order. Members of the Board and other Senior Management who had joined the meeting through VC introduced themselves and the Chairman informed that Key Managerial Personnel, Nominee of President of India and representatives of Joint Statutory Auditors, Secretarial Auditor and Scrutinizer were also present through Video conferencing.

On Chairman's request, Mr. Satheesh Kumar, Company Secretary, informed the Members about regulatory provisions and with the permission of the Members, the notice of AGM was taken as read.

As there was no qualification in the Statutory Auditors' Report on the annual financial statements of the Company and in the Secretarial Audit Report for the financial year ended 31st March 2025, the same were taken as read with the permission of the Members present.

The Company Secretary read the observations of the Secretarial Auditor in the Secretarial Audit Report for the financial year ended 31st March 2025 and Management clarification for the same. He informed that Comptroller and Auditor General of India (C&AG) has issued NIL comments to the Corporation. It was informed to the Members that the Statutory Registers and other relevant documents were available in electronic form for inspection during the meeting.

The Chairman then delivered the speech covering inter-alia, performance highlights, geopolitical uncertainties, regulatory developments, opportunities, risks, strategies, macroeconomic and industry overview, future outlook etc.

The Chairman further continued with the proceedings of the meeting. The following business were transacted at the 53rd Annual General Meeting:

| Item No. | Particulars | Type |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Ordinary Business | | |
| 1. | To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31 st March 2025 and the reports of the Board of Directors and the Auditors thereon. | Ordinary Resolution |
| 2. | To declare dividend of ₹10/- per equity share for the financial year 2024-25, as recommended by the Board of Directors. | Ordinary Resolution |
| 3. | To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2025-26. | Ordinary Resolution |

| | | |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| 4. | To appoint a Director in place of Shri Hitesh Rameshchandra Joshi (DIN: 09322218), who retires by rotation and being eligible, offers himself for reappointment. | Ordinary Resolution |
| Special Business | | |
| 5. | Appointment of Shri Manoj Muttathil Ayyappan (DIN: 10733238) as Government Nominee Director of the Corporation. | Ordinary Resolution |
| 6. | Appointment of Ms. Jayashri Balkrishna (DIN: 11210291) as Executive Director on the Board of the Corporation. | Ordinary Resolution |
| 7. | Appointment of Shri Tapan Kumar Mondal (DIN: 11228147) as Government Nominee Director of the Corporation. | Ordinary Resolution |
| 8. | Appointment of Shri Ashwani Kumar (DIN: 10344636), MD & CEO, UCO Bank as Non- Executive Director on the Board of the Corporation. | Special Resolution |
| 9. | Appointment of M/s. Ragini Chokshi & Co., practicing company secretaries as Secretarial Auditors for a term of five (5) consecutive years. | Ordinary Resolution |

The Company Secretary then informed the members about the procedure of e-voting on the resolutions. On invitation of the Company Secretary, Members who had registered themselves as speakers spoke during the AGM and raised queries including performance of the Company, shareholder returns, future outlook, prospects etc.

The Chairman noted the suggestions and replied to queries of the Speakers and authorized the Company Secretary to receive the Scrutinizer's Report and to declare the results on the resolutions put forth in the notice convening the AGM. He reminded the Members about availability of the facility of e-voting upto 15 minutes after the conclusion of the meeting for the members who have not cast their vote through remote e-voting.

The Chairman proposed vote of thanks and then announced that the meeting was concluded. Accordingly, the meeting was concluded at 04:11 p.m. (IST) (including the time allowed fore-voting at AGM).

For General Insurance Corporation of India

(Satheesh Kumar)
Company Secretary &
Compliance Officer

भारतीय साधारण बीमा निगम
 (भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०
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