

### General information about company

Scrip code	540755	
NSE Symbol	GICRE	
MSEI Symbol	NOTLISTED	
ISIN	INE481Y01014	
Name of the entity	GENERAL INSURANCE CORPORATION OF INDIA	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no acquisition of shares or voting rights aggregating to five percent or more of the shares or voting rights in an unlisted company during the quarter or any change in holding from the last disclosure made under sub para 1 of para A part A of Schedule III of SEBI LODR 2015 exceeding two per cent of the total shareholding or voting rights in the said unlisted company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax	Yes	

Litigations or Disputes is Applicable to the entity?		
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	The Corporation being an Insurance Company, any loan, guarantee/comfort letter or security provided in connection with any loan or any other form of debt is excluded from the given disclosure requirements.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMZ00153	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Hitesh Rameshchandra Joshi	██████████	██████████	Executive Director	Chairperson	CEO-MD	19-09-1968
2	Mrs	Jayashri Balkrishna	████████████████████		Executive Director	Not Applicable		15-10-1967
3	Mr	Manoj M A	████████████████████		Non-Executive - Nominee Director	Not Applicable		03-10-1974
4	Mr	Tapan Kumar Mondal	████████████████████		Non-Executive - Nominee Director	Not Applicable		10-06-1966
5	Mr	Ashwani Kumar	████████████████████		Non-Executive - Independent Director	Not Applicable		02-09-1969
6	Ms	Vinita Kumari	████████████████████		Non-Executive - Independent Director	Not Applicable		01-03-1981

**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		09-07-2024				2	0	2	0			
2	NA		23-07-2025				1	0	1	0			
3	NA		17-04-2025				2	0	1	0			
4	NA		24-07-2025				1	0	2	1			
5	NA		30-07-2025			8.13	2	1	4	2			
6	NA		24-03-2023		23-03-2026	36.76	1	1	2	1	Tenure Completion		

### Text Block

Textual Information(1)

Ministry of Finance vide letter eF.No.A-11011/05/2025-Ins.I dated 24th October 2025 had conveyed that the Competent Authority has approved the entrustment of the financial and administrative powers and functions of the Chairman-cum-Managing Director (CMD), General Insurance Corporation of India (GIC-Re) to Shri Hitesh Ramesh Chandra Joshi (██████████), Executive Director (ED), GIC-Re with effect from 1st October 2025, for a period of three (03) months or until a regular CMD is appointed, or until further order, whichever is earliest. The same was informed to the Stock Exchanges on 24th October 2025. Further, The Corporation was in receipt of communication form Government of India, Ministry of Finance, Department of Financial Services vide letter ref. no. A-11011/05/2025-Ins.I dated 07.01.2026, informing that the Competent Authority has approved extension of tenure of powers w.e.f. 01.01.2026 to Shri Hitesh Ramesh Chandra Joshi, ED, GIC Re, for a further period of three (03) months or until a regular CMD is appointed, or until further order, whichever is earliest. The same was informed to the Stock Exchanges on 7th January 2026.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

Human Resource Committee comprises of : 1. Shri Tapan Kumar Mondal ( [REDACTED] ), Non-Executive- Nominee Director 2. Shri Hitesh Rameshchandra Joshi ( [REDACTED] ), Executive Director- Member 3. Smt. Jayashri Balkrishna ( [REDACTED] ), Executive Director - Member

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	████████	Ashwani Kumar	Non-Executive - Independent Director	Chairperson	30-07-2025		
2	████████	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023	23-03-2026	Textual Information(1)
3	████████	Tapan Kumar Mondal	Non-Executive - Nominee Director	Member	24-03-2026		
4	████████	Jayashri Balkrishna	Executive Director	Member	01-10-2025		

**Sr Text Block**

Textual Information(1)

Ms Vinita Kumari ceased to be Independent Director of the Corporation w.e.f close of business hours on 23rd March 2026 pursuant to completion of her tenure on the Board.

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	██████	Vinita Kumari	Non-Executive - Independent Director	Chairperson	11-05-2023	23-03-2026	Textual Information(1)
2	██████	Ashwani Kumar	Non-Executive - Independent Director	Chairperson	30-07-2025		Textual Information(2)
3	██████	Manoj M A	Non-Executive - Nominee Director	Member	17-04-2025		
4	██████	Tapan Kumar Mondal	Non-Executive - Nominee Director	Member	24-03-2026		

**Sr Text Block**

Textual Information(1)	Ms Vinita Kumari ceased to be Independent Director of the Corporation w.e.f close of business hours on 23rd March 2026 pursuant to completion of her tenure on the Board.
Textual Information(2)	Mr Ashwani Kumar was appointed as Chairperson of the Committee w.e.f 24th March 2026

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	████████	Vinita Kumari	Non-Executive - Independent Director	Chairperson	03-06-2025	23-03-2026	Textual Information(1)
2	████████	Tapan Kumar Mondal	Non-Executive - Nominee Director	Chairperson	07-08-2025		Textual Information(2)
3	████████	Hitesh Rameshchandra Joshi	Executive Director	Member	03-06-2025		
4	████████	Ashwani Kumar	Non-Executive - Independent Director	Member	24-03-2026		

**Sr Text Block**

Textual Information(1)	Ms Vinita Kumari ceased to be Independent Director of the Corporation w.e.f close of business hours on 23rd March 2026 pursuant to completion of her tenure on the Board.
Textual Information(2)	Mr Tapan Kumar Mondal was appointed as Chairperson of the Committee w.e.f 24th March 2026

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	██████	Vinita Kumari	Non-Executive - Independent Director	Chairperson	21-03-2025	23-03-2026	Textual Information(1)
2	██████	Ashwani Kumar	Non-Executive - Independent Director	Chairperson	24-03-2026		
3	██████	Hitesh Rameshchandra Joshi	Executive Director	Member	09-08-2024		
4	██████	Jayashri Balkrishna	Executive Director	Member	15-07-2024		
5	██████	Tapan Kumar Mondal	Non-Executive - Nominee Director	Member	07-08-2025		
6	██████	Balkrishna Variar	Chief Financial Officer	Member	15-07-2024		Textual Information(2)
7	██████	Sateesh Bhat	Appointed Actuary (Non-Life)	Member	15-07-2024		Textual Information(3)
8	██████	Suresh Sindhi	Appointed Actuary (Life)	Member	15-07-2024		Textual Information(4)

**Sr Text Block**

Textual Information(1)	Ms Vinita Kumari ceased to be Independent Director of the Corporation w.e.f close of business hours on 23rd March 2026 pursuant to completion of her tenure on the Board.
Textual Information(2)	Shri Balkrishna Variar, CFO being a non-board member, DIN is not applicable.
Textual Information(3)	Shri Sateesh Bhat, Appointed Actuary (Non- Life), being a non-board member, DIN is not applicable.
Textual Information(4)	Shri Suresh Sindhi, Appointed Actuary ( Life), being a non-board member, DIN is not applicable.

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	██████	Hitesh Rameshchandra Joshi	Executive Director	Chairperson	09-08-2024		
2	██████	Jayashri Balkrishna	Executive Director	Member	07-08-2025		
3	██████	Vinita Kumari	Non-Executive - Independent Director	Member	11-05-2023	23-03-2026	Textual Information(1)
4	██████	Ashwani Kumar	Non-Executive - Independent Director	Member	24-03-2026		

**Sr Text Block**

Textual Information(1)

Ms Vinita Kumari ceased to be Independent Director of the Corporation w.e.f close of business hours on 23rd March 2026 pursuant to completion of her tenure on the Board.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	██████	Hitesh Rameshchandra Joshi	Investment Committee	Executive Director	Chairperson	
2	██████	Tapan Kumar Mondal	Investment Committee	Non-Executive - Nominee Director	Member	Textual Information(1)
3	██████	Ashwani Kumar	Investment Committee	Non-Executive - Independent Director	Member	
4	██████	Jayashri Balkrishna	Investment Committee	Executive Director	Member	
5	██████	Vinita Kumari	Investment Committee	Non-Executive - Independent Director	Member	Textual Information(2)
6	██████	Hitesh Rameshchandra Joshi	Ethics Committee	Executive Director	Chairperson	
7	██████	Manoj M A	Ethics Committee	Non-Executive - Nominee Director	Member	
8	██████	Jayashri Balkrishna	Ethics Committee	Executive Director	Member	
9	██████	Vinita Kumari	Ethics Committee	Non-Executive - Independent Director	Member	Textual Information(3)
10	██████	Tapan Kumar Mondal	Human Resource Committee	Non-Executive - Nominee Director	Chairperson	Textual Information(4)

**Other Committee Text Block**

Textual Information(1)	Shri Tapan Kumar Mondal was appointed as the member of the Committee w.e.f 24th March 2026.
Textual Information(2)	Ms Vinita Kumari ceased to be member of Ethics w.e.f 23rd March 2026.
Textual Information(3)	Ms Vinita Kumari ceased to be member of Ethics w.e.f 23rd March 2026.
Textual Information(4)	Shri Tapan Kumar Mondal was appointed as Chairperson of the Committee w.e.f 24th March 2026

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2025				Yes	6	5	1
2		16-01-2026	64		Yes	6	5	2
3		07-02-2026	21		Yes	6	5	1
4		14-03-2026	34		Yes	6	5	1

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2025				Yes	3	3	2	0
2	Audit Committee	07-02-2026	86			Yes	3	3	2	0
3	Nomination and remuneration committee	12-11-2025				Yes	3	2	1	0
4	Nomination and remuneration committee	16-01-2026				Yes	3	3	2	0
5	Nomination and remuneration committee	14-03-2026	56			Yes	3	2	1	0
6	Risk Management Committee	12-11-2025				Yes	4	4	1	3

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	07-02-2026	86			Yes	4	4	1	3
8	Corporate Social Responsibility Committee	12-11-2025				Yes	3	3	1	0
9	Corporate Social Responsibility Committee	07-02-2026	86			Yes	3	3	1	0
10	Stakeholders Relationship Committee	07-02-2026				Yes	3	3	1	0
11	Other Committee	12-11-2025		Investment Committee		Yes	4	3	1	0
12	Other Committee	07-02-2026	86	Investment Committee		Yes	4	3	1	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Shri Satheesh Kumar
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

With reference to Point No. 1 of the Affirmations, we inform that the Corporation being a Government of India Company, the appointment of Directors on the Board is done by the Government of India through Ministry of Finance, as per the Articles of Association of the Corporation. The Corporation has already requested the Ministry of Finance for appointment of Directors and has been following up in this respect. Presently, there is 1 Independent Director on the Board. The Corporation and its Directors and Officers have taken all efforts and steps in this respect. Said matter is pending with Ministry of Finance. Further, with reference to point no 2 and 3, the Corporation was compliant with Regulation 18(1)(b) and 19(1)(c) upto 23rd March 2026. Pursuant to cessation of Ms Vinita Kumari as Independent Director, presently there is 1 Independent Director on the Board of the Corporation. As mentioned above, the Corporation being a Government of India Company, the appointment of Directors on the Board is done by the Government of India through Ministry of Finance, as per the Articles of Association of the Corporation. The Corporation has already requested the Ministry of Finance for appointment of Directors for ensuring compliance of composition of committees and has been following up in this respect. Reference to Point No. 8 of the Affirmations, we would like to submit that the Corporate Governance Report pertaining to previous quarter has been placed before the Board at its meeting held on 07-02-2026. The Corporate Governance Report pertaining to quarter ended 31st March 2026 will be placed before the Board as applicable.

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

**I. Disclosure on website in terms of LODR Regulation**

**Sr**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		<a href="https://www.gicre.in/en/business-en">https://www.gicre.in/en/business-en</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://www.gicre.in/en/about-us/regulatory-framework">https://www.gicre.in/en/about-us/regulatory-framework</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="https://www.gicre.in/en/about-us/corporate-management/board-of-directors">https://www.gicre.in/en/about-us/corporate-management/board-of-directors</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.gicre.in/en/people-resources/policies-and-guidelines">https://www.gicre.in/en/people-resources/policies-and-guidelines</a>

3	Composition of various committees of board of directors	Yes		<a href="https://www.gicre.in/images/2026/Committees_as_on_24032026.pdf">https://www.gicre.in/images/2026/Committees_as_on_24032026.pdf</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.gicre.in/images/2024/Code_of_Conduct_for_Directors__Senior_Management_Personnel_-_2024_Version_40.pdf">https://www.gicre.in/images/2024/Code_of_Conduct_for_Directors__Senior_Management_Personnel_-_2024_Version_40.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.gicre.in/images/2025/Vigil_Mechanism_or_Whistle_Blower_Policy_-_2025_Ver_30.pdf">https://www.gicre.in/images/2025/Vigil_Mechanism_or_Whistle_Blower_Policy_-_2025_Ver_30.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.gicre.in/images/2026/GIC_Re_-_Sitting_fee_for_Board_and_Committee_meetings.pdf">https://www.gicre.in/images/2026/GIC_Re_-_Sitting_fee_for_Board_and_Committee_meetings.pdf</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.gicre.in/images/2024/Related_Party_Transaction_Policy_2024Ver_060_1.pdf">https://www.gicre.in/images/2024/Related_Party_Transaction_Policy_2024Ver_060_1.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.gicre.in/images/2024/Policy_for_determining_of_Material_Subsidiaries_-2024_Ver_40.pdf">https://www.gicre.in/images/2024/Policy_for_determining_of_Material_Subsidiaries_-2024_Ver_40.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/familiarisation-programme-for-independent-directors">https://www.gicre.in/en/investors-public-disclosures/investors-en/familiarisation-programme-for-independent-directors</a>

10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.gicre.in/en/contact-us">https://www.gicre.in/en/contact-us</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.gicre.in/en/contact-us">https://www.gicre.in/en/contact-us</a>
12	Financial results	Yes		<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/financial-results">https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/financial-results</a>
13	Shareholding pattern	Yes		<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/quarterly">https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/quarterly</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

**I. Disclosure on website in terms of LODR Regulation**

**Sr**

	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call">https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call</a>
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call">https://www.gicre.in/en/investors-public-disclosures/investors-en/analyst-investor-meet-or-conference-call</a>

	through digital means		
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/newspaper-notice">https://www.gicre.in/en/investors-public-disclosures/investors-en/newspaper-notice</a>
18	Credit rating or revision in credit rating obtained	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/credit-rating">https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/credit-rating</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/audited-financial-statements-of-subsidiaries">https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/audited-financial-statements-of-subsidiaries</a>
20	Secretarial Compliance Report	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/annually">https://www.gicre.in/en/investors-public-disclosures/investors-en/periodical-disclosures/annually</a>
21	Materiality Policy as per Regulation 30 (4)	Yes	<a href="https://www.gicre.in/images/2024/Policy_for_determination_for_Determination_of_Materiality_of_event_or_information_2024_Ver_40.pdf">https://www.gicre.in/images/2024/Policy_for_determination_for_Determination_of_Materiality_of_event_or_information_2024_Ver_40.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/others">https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/others</a>

	regulation 30(5)		
23	Disclosures under regulation 30(8)	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/regulation-30-sebi-lodr-reg-2015">https://www.gicre.in/en/investors-public-disclosures/investors-en/intimation-to-stock-exchanges/regulation-30-sebi-lodr-reg-2015</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	<a href="https://www.gicre.in/images/2025/Dividend_Distribution_Policy_2025_Ver_30_web.pdf">https://www.gicre.in/images/2025/Dividend_Distribution_Policy_2025_Ver_30_web.pdf</a>
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	<a href="https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/annual-return">https://www.gicre.in/en/investors-public-disclosures/investors-en/financial-performance/annual-return</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	<a href="https://www.gicre.in/en/">https://www.gicre.in/en/</a>

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	<a href="https://www.gicre.in/en/">https://www.gicre.in/en/</a>
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## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	As on March 31, 2026, Board consist of 5 Directors, comprising of 2 Executive Directors (including Chairman) and 2 Non-Executive Government Nominee Directors and 1 Independent Director. GICRE was not able to comply with the requirement of 50% Independent Directors w.e.f. 20.12.2024 (including woman independent director w.e.f. 24.03.2026). GIC Re being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance. Corporation has requested for appointment and said matter is pending with Ministry.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	The Composition of the Committee was in compliance till 23.03.2026. GIC Re being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance. Corporation has requested for appointment of directors to ensure compliance with composition of committee and said matter is pending with Ministry.
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	No	The Composition of the Committee was in compliance till 23.03.2026. GIC Re being a Government of India Company, the appointment of Director on the Board is done by the Government of India through Ministry of Finance. Corporation has requested for appointment of directors to ensure compliance with composition of committee and said matter is pending with Ministry.
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	

20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
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## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

**Annexure II**

<b>Annexure II</b>		
1	Name of signatory	Shri Satheesh Kumar
2	Designation	Company Secretary and Compliance Officer

## Annexure II

### III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

**Text Block**

Textual Information(1)

The determination of Material Subsidiary Policy of the Corporation is in place. However, the Corporation does not have a Material Subsidiary.

**Annexure II**

<b>Annexure II</b>		
1	Name of signatory	Shri Satheesh Kumar
2	Designation	Company Secretary and Compliance Officer

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

### **Signatory Details**

Name of signatory	Shri Satheesh Kumar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	24-04-2026

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Communication of fine levied for non-compliance with regulation 17 (1) of SEBI LODR, 2015	27-02-2026	Fine levied by National Stock Exchange of India Limited during quarter ended September 2025 for non-compliance under Regulation 17(1) of SEBI (LODR) Regulations pertaining to composition of Board for quarter ended 31.12.2025. The fine is imposed for a period of 92 days i.e. for 01.10.2025 to 31.12.2025.	Rs. 5,42,800/- (incl. GST)
2	BSE Limited	Communication of fine levied for non-compliance with regulation 17 (1) of SEBI LODR, 2015	27-02-2026	Fine levied by National Stock Exchange of India Limited during quarter ended September 2025 for non-compliance under Regulation 17(1) of SEBI (LODR) Regulations pertaining to composition of Board for quarter ended 31.12.2025. The fine is imposed for a period of 92 days i.e. for 01.10.2025 to 31.12.2025.	Rs. 5,42,800/- (incl. GST)
3	Federal Tax Authority (FTA)	Late Corporate Tax registration penalty notification of AED 10,000 (INR 2,50,625) on the Emaara Tax Portal.	28-01-2026	The late Corporate Tax registration penalty intimation received was an automatic system-generated notification arising from approval timeline and consequent to technical issue on the Emaara Tax portal, that includes de-registration and re-registration as per FTA guidance. The GIC-Dubai Branch submitted a penalty reconsideration	AED 10,000 (INR 2,50,625)

				request to the FTA alongwith documentary evidence to demonstrate that the delay arose purely due to an administrative rectification required to align the VAT and Corporate Tax registrations under a single taxable person profile, and not due to any default or non-compliance on the part of Branch.	
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**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	CBIC - GST Dept	19-10-2016	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT. Section 135 of Finance Act 2025 introduced retrospective amendment to grant exemption for service tax on exempt agriculture premium. The Corporation has appointed Deloitte to pursue case with CESTAT to dismiss demand
2	CBIC - GST Dept	18-10-2019	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT
3	CBIC - GST Dept	16-01-2020	Adjudicating Authority has confirmed the demand. GIC Re has filed the appeal before Honourable CESTAT Mumbai.	Pending at CESTAT. Section 135 of Finance Act 2025 introduced retrospective amendment to grant exemption for service tax on exempt agriculture premium - The Corporation has appointed Deloitte to pursue case with CESTAT to dismiss demand
4	ACIT CIT 3(1) (1), Mumbai	03-01-2023	Initial appeal was filed by GIC on 23-03-2019 at CIT(A) level and then Income tax department had filed appeal against CIT(A) order at ITAT level on 03-01-2023	Pending at Income Tax Appellate Tribunal, Mumbai
5	ACIT CIT 3(1) (2), Mumbai	23-03-2019	Appeal is filed by the Corporation on 23-03-2019 against order under sec 143(3) r.w.s 147 dated 23-02-2019	Pending at CIT(A)-8 Mumbai
6	ACIT CIT 3(1) (1), Mumbai	25-01-2022	Initially appeal was filed by GIC at CIT(A) level on 14-06-2019 against order under section 143(3)	Pending at Income Tax Appellate Tribunal, Mumbai

			r.w.s 144C(3) dated 30-05-2019 .Subsequently, Appeal was filed by Income Tax Department against CIT(A)order on 25-01-2022 and same is pending at ITAT level.	
7	Income Tax Dept Circle 3(1)(2)	30-11-2021	Appeal is filed by the Corporation on 30-11-2021 against order under 143(3) r.w.s 144C(3) dated 26-11-2021	Pending at CIT(A)-NFAC level
8	Income Tax Dept Circle 3(1)(1)	05-12-2023	Appeal is filed by the Corporation on 05-12-2023 against order under 143(3) r.w.s 144C dated 29-11-2023	Pending at CIT(A)-NFAC level
9	ADIT-CPC	05-03-2024	Appeal is filed by the Corporation on 05-03-2024 against order 143(3) rws 144C dated 24-02-2024	Pending at CIT(A)-NFAC level
10	Assessment Unit, Income Tax department	12-06-2025	Appeal is filed by the Corporation on 12-06-2025 against order 143(3) rws 144C dated 16-05-2025	Pending at CIT(A)-NFAC level
11	Assessment Unit, Income Tax department	10-04-2026	Appeal to be filed against Order u/s 143(3) rws 144C(3) dated 10-04-2026	Appeal will be filed at CIT(A)-NFAC level before 10-05-2026