Auction Notice

General Detail

Office/Zone : Ministry of Finance
-Department of Financial Services
-General Insurance Corporation of India (GIC)

Seller/Auctioneer Name : Bharati Ganpat Patil-Auctioneer

Reference No. : GIC-HO/OSD/StaffCarDispose/464/2025-26

Category : Useable Vehicles

Auction Brief : eAuction for sale of 3 office cars

Auction Detail :

Sr. No.	Vehicle Number	Vehicle Details	P Co
1	MH 01 BG 5843	Honda Accord 2.4 MT Petrol	40
2	MH 01 BY 2093	Maruti Suzuki Swift Dzire VDI BS IV Diesel (White)	40
3	MH 01 BY 2371	Honda City 1.5 SMT Diesel Saloon T (White)	40

Project Location - Pin Code :

#	Pin Code	City	District	State
1	400020	Mumbai	Mumbai	MAHARASHTRA

Bid Submission Rule

Bidding Access	: Open	**Item wise Time**	: Yes
Reserve Price	: Applicable	**Set PQ Validation**	: No

EMD/Post Event Deposit

Allow EMD	: Yes	**Requires Item wise EMD**	: Yes
EMD Mode	: Offline	**EMD Payment Start Date}**	: 07/11/2026 00:00
EMD Payment End Date	: 15/11/2026 00:00		

Auction Timing rule

Auction Start Date & Time	: 16/11/2026 00:00	**Auction End Date & Time**	: 17/11/2026 15:00
Auto Extension	: Applicable	**Auto Extension Mode**	: Limited
Bidding Template	: Useable Vehicles		

EMD Details

Sr.No.	Item Name	EMD (In Fig.)	EMD (In Words)
1	Honda Accord 2.4 MT Petrol	5,000.00	Five Thousand
2	Maruti Suzuki Swift Dzire VDI BS IV Diesel (White)	5,000.00	Five Thousand
3	Honda City 1.5 SMT Diesel Saloon T (White)	5,000.00	Five Thousand

Business Rules

Sr.No.	Name of Useable or Scrap Vehicles	Opening Price (Rs)	Increment Price (Rs)
1	Honda Accord 2.4 MT	2,00,000.00	10,000.00

Sr.No.	Name of Useable or Scrap Vehicles	Opening Price (Rs)	Increment Price (Rs)
	Petrol		
2	Maruti Suzuki Swift Dzire VDI BS IV Diesel (White)	3,00,000.00	10,000.00
3	Honda City 1.5 SMT Diesel Saloon T (White)	2,75,000.00	10,000.00

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Auction Document(s) : Download