



GENERAL INSURANCE CORPORATION OF INDIA (GIC Re)

Suraksha,170, Jamshedji Tata Road, Churchgate, Mumbai-400020

CORRIGENDUM

BID Number	GEM/2026/B/7388389
Corrigendum No.	1
Date of Issue	21.04.2026

Subject: Amendment to Pre-qualification Criteria for Appointment of Consultant for carrying out stress testing of GIC Re. & Extension of the last date of submission of bids.

1. Amendment to Pre-qualification Criteria for Appointment of Consultant for carrying out stress testing of GIC Re.

Sr.No.	PQCI-Criteria	PQCI-Documents to be provided
1	The Bidder must have experience of at least 2 years during the last 5 financial years in minimum one of the following works for an insurer / reinsurer in India or outside India: 1. Performing Stress Test or scenario analysis 2. Undertaking any Actuarial/ Consultant work that involves development, implementation and evaluation of stress test methodologies. The signing actuary must be a fellow of Institute of Actuaries of India (IAI) / Institute and Faculty of Actuaries (IFoA) with at least 5 years' experience and may hold valid Certificate of Practice (COP) in General Insurance from IAI / IFoA	Work completion letter/certificate from the client (Including name and current contact details of the clients). In case any bidder is seeking exemption from Experience Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer. i. Certificate of Fellowship from IAI/IFoA. ii. Certificate of Practice (CoP) in General Insurance from IAI/IFoA (If applicable) iii. Work Completion letter/Certificate from the client (Including name and current contact details of the clients)

2. Extension of last date of Submission of Bids

The Last date of the Submission of Bids is extended up to 30th April 2026

Note:

All other terms, conditions, and specifications as mentioned in the original Tender / Stress Test Document shall remain unchanged and in full force. This Corrigendum shall form an integral part of the original document. Bidders are requested to take note of the above amendment before submitting their bids / applications.

Sd/-
AGM