

ADDENDUM

TO

INVITATION FOR EXPRESSION OF INTEREST FROM QUOTING REINSURERS FOR
GIC RE's AGRICULTURE RETROCESSION PROGRAMME 2023-2024

Further to the EOI dated 27.06.2023 put up on General Insurance Corporation of India's (GIC Re's) website inviting Reinsurers to quote on its Agriculture Domestic Stop Loss programme incepting 1.6.2023, we hereby would like to bring to your notice, that,

1. Expression of Interest (EOI) is invited from Reinsurers either directly or through an Indian intermediary for quoting on non-marine foreign retrocession programme

IS AMENDED TO BE READ AS UNDER:

Expression of Interest (EOI) is invited from Reinsurers either directly or through an Indian intermediary for quoting on **Agriculture Domestic Stop Loss retrocession programme**

2. Point 4.a – Filing Reference Number (FRN) for 2022-23 issued by IRDAI

IS AMENDED TO BE READ AS UNDER:

Point 4.a – Filing Reference Number (FRN) for **2023-24** issued by IRDAI

3. Point 6. – No intermediary should obtain mandate/quotes from more than two quoting markets per layer.

IS AMENDED TO BE READ AS UNDER:

No intermediary should obtain mandate/quotes from more than two quoting markets per layer.

Tentative Stop Loss layer structure for the program is as under:

- L1 - 10% of GNPI Excess of 100% of GNPI**
- L2 - 10% of GNPI Excess of 110% of GNPI**
- L3 - 30% of GNPI Excess of 120% of GNPI**

4. In ANNEXURE 1 of the said EOI, email should be send to:

The Assistant General Manager
Property Retrocession
GIC of India (GIC Re), Mumbai

IS AMENDED TO BE READ AS UNDER:

The Assistant General Manager
Agriculture Reinsurance
GIC of India (GIC Re), Mumbai

All other terms and conditions remain the same.

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Hitesh Joshi
General Manager