

Auction Notice

General Detail

Office/Zone : Ministry of Finance
-Department of Financial Services
-General Insurance Corporation of India (GIC)

Seller/Auctioneer Name : Bharati Ganpat Patil-Auctioneer

Reference No. : GIC-HO/OSD/StaffCarDispose/464/2025-26

Category : ELV Scrap, ELV Scrap

Auction Brief : eAuction for sale of 3 office cars

Auction Detail :

S. No.	Vehicle Number	Vehicle Details	Location	GST Rate
1	MH 01 BG 5843	Honda Accord 2.4 MT Petrol	GIC Re Office, Suraksha, Churchgate	N/A
2	MH 01 BY 2093	Maruti Suzuki Swift Dzire VDI BS IV Diesel (White)	GIC Re Office, Suraksha, Churchgate	N/A
3	MH 01 BY 2371	Honda City 1.5 SMT Diesel Saloon T (White)	GIC Re Office, Suraksha, Churchgate	N/A

Project Location - Pin Code :

#	Pin Code	City	District	State
1	400020	Mumbai	Mumbai	MAHARASHTRA

Bid Submission Rule

Bidding Access : Open

Reserve Price : Applicable

Item wise Time : Yes

Set PQ Validation : No

EMD/Post Event Deposit

Allow EMD : Yes

EMD : 5000.00

EMD Payment End Date : 25/10/2026 00:00

EMD Mode : Offline

EMD Payment Start Date} : 11/10/2026 00:00

Auction Timing rule

Auction Start Date & Time : 26/10/2026 00:00

Auto Extension : Applicable

Bidding Template : ELV Scrap

Auction End Date & Time : 27/10/2026 13:00

Auto Extension Mode : Limited

Business Rules

Sr.No.	Name of Scrap Vehicles	Opening Price (Rs)	Increment Price (Rs)
1	Honda Accord 2.4 MT Petrol	2,00,000.00	10,000.00
2	Maruti Suzuki Swift Dzire VDI BS IV Diesel (White)	3,00,000.00	10,000.00
3	Honda City 1.5 SMT Diesel Saloon T (White)	2,75,000.00	10,000.00

Download Document

Auction Document(s) : [Download](#)