

**Our Business Lines**

- ⊙ Non Marine Property (Fire & Engineering)
- ⊙ Marine Cargo & Hull
- ⊙ Oil & Energy
- ⊙ Aviation
- ⊙ Retakaful
- ⊙ Life
- ⊙ Miscellaneous
- ⊙ Credit
- ⊙ Agriculture

**Capacity Offered**

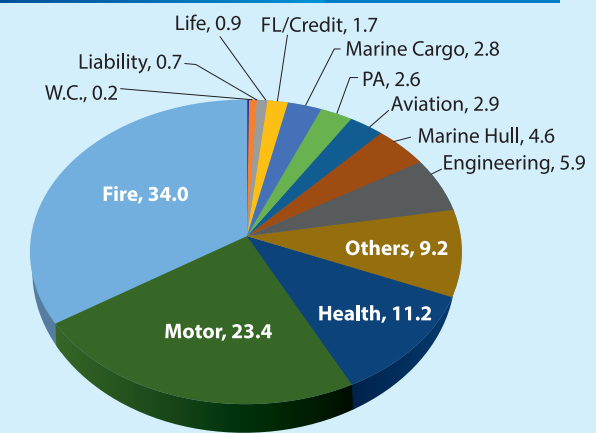
GIC Re offers the following underwriting capacities to its domestic and international clients.

| Class of Business                        | CAPACITY OFFERED (TREATY)   |  |  |
|--|---|--|--|
|  |   | Domestic (INR)   | Foreign Inward (USD)   |
| Aviation                                 | Airlines  | Up to 10% of airline account including 5% obligatory                             | USD 12.50 Million anyone Hull and USD 125 Mn anyone occurrence for liability |
|  | General Aviation  | 150 Crore/USD 30 million anyone Hull & 1250 Crore/ USD 250 million liability AOO | Capacity increase for hull to USD 7.50 M and for liability to USD 55 M       |
| Property                                 | Treaty (Prop)   | 1800 Crores (PML)  | <b>On PML Basis</b><br>4 million   |
|  | Treaty (Non-Prop)   |  | <b>On SI Basis</b><br>10 million<br>25 million                               |
| Liability                                | Treaty (Prop)   | 150 Crores   | <b>Limit of Liability Basis (Claims Made Basis Covers)</b><br>3 million      |
|  | Treaty (Non-Prop)   |  | 4 million  |
| Engineering                              | Treaty (Prop)   | 1800 Crores (PML)  | <b>On PML Basis</b><br>4 million   |
|  | Treaty (Non-Prop)   |  | <b>On SI Basis</b><br>10 million<br>25 million                               |
| Marine (Treaty)                          | Cargo & Hull: USD 75 million per vessel/per bottom/per sending  | <b>Cargo</b><br>7.5 million  | <b>Any One Hull</b><br>3 million   |
|  | Oil & Energy: up to USD 45 million each risk, few domestic risks USD 75M. For named risk- up to USD 150 million |  | <b>Energy</b><br>5 million   |
| Miscellaneous                            | INR 150 Crore   | <b>On PML basis</b><br>4 million (Prop)  | <b>On SI basis</b><br>25 million (Prop)<br>25 million (Non-Prop)             |
| Motor (Treaty/FAC)                       | USD 10 million / USD 5 Million  |  |  |
| Agriculture Indian/ Foreign (Treaty/FAC) | INR 1000 Crores / USD 15 million  |  |  |
| CAPACITY OFFERED (FACULTATIVE)           |   |  |  |
| Property                                 | Facultative   | <b>On PML Basis</b><br>20 million  | <b>On SI Basis</b><br>50 million   |
|  |   |  |  |
| Aviation                                 | Facultative: Airlines<br>General Aviation   | 12.5 million   | 125 million  |
|  |   | 7.5 million  | 55 million   |
| Engineering                              | Facultative   | <b>On PML Basis</b><br>20 million  | <b>On SI Basis</b><br>50 million   |
|  |   |  |  |
| Liability                                | Facultative   | Limit of Liability Basis<br>5 million  | (Claims Made Basis Covers)   |
|  |   |  |  |
| Marine (FAC)                             | Facultative   | <b>Cargo</b><br>7.5 million  | <b>Any One Hull</b><br>5 million   |
|  |   |  | <b>Energy</b><br>45 million  |
| Miscellaneous                            | Facultative   | <b>On PML basis</b><br>20 million  | <b>On SI basis</b><br>50 million   |
|  |   |  |  |
| Motor (Fac)                              | 5 Million   |  |  |
| Agriculture (Treaty & FAC)               | INR 1000 Crores / USD 15 million  |  |  |
| Life Re                                  | Prop<br>Non-Prop  | <b>Domestic (INR)</b><br>50 Crores per life<br>125 Crores per treaty             | <b>Foreign Inward (USD)</b><br>10 million<br>25 million                      |
|  |   |  |  |
| Credit Re                                | Max. INR 90 Crores / USD 20 million. ECGC INR 750 crs per prgm  |  |  |

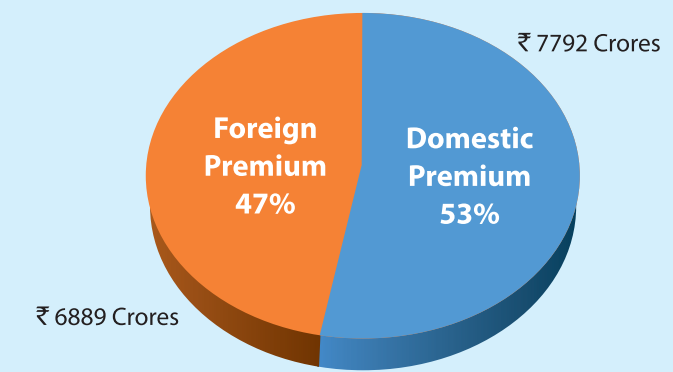
**Contact Us @**

|   |   |
|---|---|
| Property U/W  | saarcteam@gicofindia.com<br>asiateam@gicofindia.com<br>middleeastteam@gicofindia.com<br>europeteam@gicofindia.com<br>latinamericatteam@gicofindia.com<br>africateam@gicofindia.com<br>propertyclaims@gicofindia.com |
| Property Claims   |   |
| Engineering & Large Risk U/W and Risk Management                        | engg.lriskteam@gicofindia.com   |
| Engineering & Large Risk Claims   | propertyclaims@gicofindia.com   |
| Marine U/W  | marineteam@gicofindia.com   |
| Marine Claims   | marineclaims@gicofindia.com<br>marinehullclaims@gicofindia.com<br>marinecargoclaims@gicofindia.com<br>marineenergyclaims@gicofindia.com   |
| Aviation U/W  | aviationteam@gicofindia.com   |
| Aviation Claims   | avnclaims@gicofindia.com  |
| Motor U/W & Claims  | motoruw@gicofindia.com<br>motorclaims@gicofindia.com  |
| Liability U/W   | liabs@gicofindia.com  |
| Liability Claims  | miscclaims@gicofindia.com   |
| Miscellaneous U/W   | miscrisk@gicofindia.com   |
| Miscellaneous Claims  | miscclaims@gicofindia.com   |
| Health U/W  | health@gicofindia.com   |
| Health Claims   | miscclaims@gicofindia.com   |
| Financial Risk, Credit & Guarantee                                      | creditre@gicofindia.com   |
| Agriculture U/W & Claims  | agrire@gicofindia.com   |
| Life Re U/W & Claims  | lifeandhealthteam@gicofindia.com  |
| Non Marine Protection & Recovery  | ridbd@gicofindia.com  |
| Inward Retro U/W - Worldwide Direct U/W - USA, Canada, ANZ, Japan       | riww@gicofindia.com   |
| Inward Retro Claims - Worldwide Direct Claims - USA, Canada, ANZ, Japan | riwwclaims@gicofindia.com   |
| Retakaful U/W & Claims  | retakaful@gicofindia.com  |

**LoB wise Premium Share (%)**



**Premium Split : 2013-14**



www.gicofindia.in

**Head Office**

**General Insurance Corporation of India**

"Suraksha", 170, Jamshedji Tata Road, Churchgate  
Mumbai-400 020, India  
Tel. (Board): +91 22 2286 7000  
e-mail: info@gicofindia.com

**Branch Offices**

Dubai: gicre@gicdubai.com  
London: london@gicuk.com  
Malaysia: charles@gicmalaysia.com.my  
treaty@gicmalaysia.com.my

**Representative Office**

Moscow: moscow@gicofindia.com

**Your Partner in Risk**



भारतीय साधारण बीमा निगम  
General Insurance Corporation of India



## GIC Re

General Insurance Corporation of India (GIC Re) 'The Indian Reinsurer' provides reinsurance support to the non-life & life insurance companies in India. It manages the Marine Hull Pool, Indian Terrorism Insurance Pool and Motor Third Party Declined Risk Insurance Pool for Commercial vehicles on behalf of Indian Insurance industry. GIC Re is also the Manager for the FAIR Nat Cat Pool. GIC Re ranks 15th among the top 40 global reinsurance groups of the world as per Standard & Poor's ranking for 2013. The Corporation has branch offices in Dubai, London and Kuala Lumpur and a Representative office in Moscow. GIC Re has established a joint venture reinsurance company GIC Bhutan Re in Bhutan. The Corporation has also acquired a composite reinsurance company Saxum Re in South Africa. This is the first 100 per cent subsidiary of GIC Re. We already enjoy 'Eventual Reinsurer' status in Brazil with plans to upgrade it to 'Admitted Reinsurer'. GIC Re continues to lead the reinsurance programmes of the Companies in SAARC nations, African countries and Middle East. It is the preferred Reinsurer in the Afro-Asian region.

## Vision

"To be a leading global reinsurance and risk solution provider"

## Mission

### To achieve our vision by:

- Building long-term mutually beneficial relationship with business partners.
- Practicing fair business ethics and values
- Applying "state-of-the art" technology, processes including enterprise risk management and innovative solutions.
- Developing and retaining highly motivated professional term of employee.
- Enhancing profitability and financial strength befitting the global position.

## Core Values

- Trust and mutual respect
- Professional excellence
- Integrity and transparency
- Commitment
- Responsive service

## Security Rating

A-(Excellent) Financial Strength rating by A M Best  
'AAA' (in) claims paying Ability Rating by CARE

|                    | FINANCIALS     |         |                 |         |
|--------------------|----------------|---------|-----------------|---------|
|                    | INR in million |         | US\$ in million |         |
|                    | 2013-14        | 2012-13 | 2013-14         | 2012-13 |
| Paid up Capital    | 4,300          | 4,300   | 72              | 79      |
| Net Worth          | 109,686        | 92,408  | 1,828           | 1,702   |
| Total Assets       | 669,919        | 599,399 | 11,163          | 11,043  |
| Free Reserves      | 105,453        | 88,178  | 1,757           | 1,625   |
| Technical Reserves | 270,245        | 260,220 | 4,503           | 4,794   |

US\$ = 60.01 as on 31.3.2014

US\$ = 54.28 as on 31.3.2013

|                           | Business & Financial Performance |         |                 |         |
|---------------------------|----------------------------------|---------|-----------------|---------|
|                           | INR in million                   |         | US\$ in million |         |
|                           | 2013-14                          | 2012-13 | 2013-14         | 2012-13 |
| Gross Premium             | 146,801                          | 150,859 | 2,446           | 2,779   |
| Net Premium               | 132,126                          | 137,712 | 2,202           | 2,537   |
| Net Incurred Claim        | 121,073                          | 109,423 | 2,018           | 2,016   |
| Percentage of Net Premium | 91.6%                            | 79.5%   | 91.6%           | 79.5%   |
| Underwriting Profit/ Loss | -8,872                           | -3,706  | -148            | -68     |
| Investment Income         | 34,835                           | 28,978  | 580             | 534     |
| Profit After Tax          | 22,532                           | 23,446  | 375             | 432     |

## Chairman-Cum-Managing Director



**Ashok K Roy**  
+91 22 2286 7591/92/93  
Email: cmd@gicofindia.com

## General Managers

### N Mohan

BAS and GAS, Investment Operations, Obligatory Reconciliation, Investment Accounts, CTC Income Tax Matters  
nmohan@gicofindia.com



### G C Gaylong

Audit/Audit Compliance, Investment Mid & Back Office, Right To Information, Grievance Redressal & Complaints, Budgeting, OSD, Vigilance Compliance, Human Resource, Training, Marketing, CSR  
gc.gaylong@gicofindia.com



### Alice Vaidyan

Domestic Fac & Large Risks : Fire And Engineering, Aviation Underwriting Claims, Domestic & Foreign Fac & Treaties : Fire & Engineering, RIWW, Protection, Irda Compliance / Co-ordination, Actuarial Department, CMD/GMs / Board Secretariat, International Operations, ERM, Corporate Strategic Planning, Marine Hull, Cargo And Oil Energy, Underwriting And Claims, Credit Re, Innovation Centre  
alice.vaidyan@gicofindia.com



### Parijat Dutta

Life Re, Agriculture Re, Health, Liability, Miscellaneous, Official Language, Obligatory  
p.dutta@gicofindia.com



### Y Ramulu

Terrorism Pool, Motor & Motor Pool, Natcat Pool, Energy Pool, Nuclear Pool, Takaful Re, Credit Control  
yramulu@gicofindia.com



### Balachandra Balasubramaniam

Claims Vertical, Information Technology, Broker Relationship Management, Credit Rating, Reserving (Including Ibrn), Legal, M & A And Expansion Of Operation, CRM / Corporate Communications  
bbalachandra@gicofindia.com



### Ravi Chaudhary

Chief Vigilance Officer  
cvo@gicofindia.com



## Deputy General Managers



**P N Gandhi**  
Investment Operations  
pngandhi@gicofindia.com

### Reena Bhatnagar

Domestic Fac & Large Risks : Fire And Engineering Aviation Underwriting Claims  
reena@gicofindia.com



### B N Narasimhan

Life Re, Agriculture Re, Health, Liability, Miscellaneous, Official Language  
bnnarasimhan@gicofindia.com



### D T V Sastri

Terrorism Pool, Motor & Motor Pool, Natcat Pool, Energy Pool, Nuclear Pool, Takaful Re, Credit Control  
dtvsastri@gicofindia.com



### V C Jain

GAS, Investment Accounts, CTC, Income Tax Matters  
vcjain@gicofindia.com



### Sushil Kumar

Claims Vertical, Reserving (Including Ibrn)  
sushilkumar@gicofindia.com



### J M Gajendragadkar

Audit/Audit Compliance, Investment Mid & Back Office, Right To Information, Grievance Redressal & Complaints, Budgeting, OSD, Vigilance Compliance  
jgajendragadkar@gicofindia.com



### Deepak Prasad

Domestic & Foreign Fac & Treaties : Fire & Engineering, RIWW, Protection, IRDA Compliance/Coordination, Actuarial Department, CMD/GMs / Board Secretariat  
deepakprasad@gicofindia.com



### Akhilesh K Agarwal

Human Resource, Training Marketing CSR  
akagarwal@gicofindia.com



### Lakshmikala Raghupathy

BAS, Obligatory Reconciliation  
lakshmikala@gicofindia.com



## Deputy General Managers



**Anil Sant**  
anils@gicofindia.com

### Madhulika Bhaskar

Chief Risk Officer, International Operations, ERM, Corporate Strategic Planning, Innovation Centre  
madhulikab@gicofindia.com



### Deepak Godbole

Information Technology, Broker Relationship Management, Credit Rating, Legal, M & A And Expansion Of Operation CRM/Corporate Communications  
deepakg@gicofindia.com



### S N More

Marine Hull, Cargo And Oil Energy, Underwriting And Claims, Credit Re  
shashikantm@gicofindia.com



### Suchita Gupta

Company Secretary & Chief Compliance Officer  
suchitag@gicofindia.com



## Overseas Offices



**Farrukh Shah**  
Chief Executive Officer  
GIC Of India, Dubai Branch  
farrukhshah@gicdubai.com

### Devesh Shrivastava

Chief Executive Officer  
GIC Of India, UK Branch  
dev@gicuk.com



### Charles Asirvatham

Principal Officer / Chief Executive Officer - Malaysia  
GIC Of India - Kuala Lumpur Office  
charles@gicmalaysia.com.my



## Director - GIC Re & CEO - GIC Re SA



**S Yugandhara Rao**  
s.yugandhar@gicofindia.com