

Our Business Lines

- ⊙ Non Marine Property (Fire & Engineering)
- ⊙ Marine Cargo & Hull
- ⊙ Oil & Energy
- ⊙ Aviation
- ⊙ Retakaful
- ⊙ Life
- ⊙ Miscellaneous
- ⊙ Credit
- ⊙ Agriculture

Capacity Offered

GIC Re offers the following Underwriting Capacities to its international clientele.

Property

| Type | On PML Basis | Sum Insured |
|-------------------|--------------|--------------|
| Facultative | US \$ 20 mln | US \$ 50 mln |
| Treaty(Prop) | US \$ 4 mln | US \$ 10 mln |
| Treaty (Non-Prop) | | US \$ 25 mln |

Marine Hull, Cargo & Offshore Energy

| Type | Cargo | Any One Hull | Energy |
|-------------|---------------|--------------|-------------|
| Facultative | US \$ 7.5 mln | US \$ 5 mln | US \$ 45mln |
| Treaty | US \$ 7.5 mln | US \$ 3 mln | US \$ 5 mln |

Aviation

| Type | Any One hull | Liability (AOO) |
|-------------------|--------------|-----------------|
| Airlines | US \$ 10 mln | US \$ 100 mln |
| General Aviation | US \$ 6mln | US \$ 40 mln |
| Treaty (Prop) | US \$ 2mln | |
| Treaty (Non-Prop) | | US \$ 6 mln |

Liability

| Type | Limit of Liability basis (Claims made basis covers) |
|---------------------|---|
| Facultative | US \$ 5 mln |
| Treaty Proportional | US \$ 3 mln |
| Non-Proportional | US \$ 4 mln |

Miscellaneous

| Type | On PML Basis | S I Basis |
|-------------------|--------------|--------------|
| Facultative | US \$ 20mln | US \$ 50 mln |
| Treaty (Prop) | US \$ 4 mln | US \$ 10 mln |
| Treaty (Non-prop) | | US \$ 25 mln |

Motor (SI)

| Type | Motor |
|-------------|--------------|
| Facultative | US \$ 5 mln |
| Treaty | US \$ 10 mln |

Contact us @

| | |
|---|--|
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| Miscellaneous U/W & Claims | miscrisk@gicofindia.com |
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| Non Marine Protection & Recovery | ridbd@gicofindia.com |
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| Inward Retro USA, Canada, ANZ, Japan | riww@gicofindia.com |
| Retakaful U/W & Claims | retakaful@gicofindia.com |
| Health U/W & Claims | health@gicofindia.com |



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आपत्काले रक्षिष्यामि

GIC Re

Head Office

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Your Partner in Risk



भारतीय साधारण बीमा निगम
General Insurance Corporation of India

GIC Re

General Insurance Corporation of India (GIC Re), wholly owned by Government of India and being the Indian Reinsurer, provides comprehensive reinsurance services to all the general insurers in Indian market. GIC Re is also the preferred Reinsurance Solutions Partner in Afro-Asian markets and an emerging capacity provider in developed markets across the world.

Vision

"To be a leading global reinsurance and risk solution provider"

Mission

To achieve our vision by:

- Building long-term mutually beneficial relationship with business partners.
- Practicing fair business ethics and values
- Applying "state-of-art" technology, processes including enterprise risk management and innovative solutions
- Developing and retaining highly motivated professional team of employees
- Enhancing profitability and financial strength befitting the global position

Core Values

- Trust and mutual respect
- Professional excellence
- Integrity and transparency
- Commitment
- Responsive service

Security Rating:

A- (Excellent) Financial Strength Rating by **A M Best**

'AAA' (In) Claims Paying Ability Rating by **CARE**

Financials

| | ₹ in Mln | | US \$ Mln | |
|--------------------|----------|---------|-----------|--------|
| | 2012 | 2011 | 2012 | 2011 |
| Paid Up Capital | 4,300 | 4,300 | 85 | 97 |
| Net Worth | 76,905 | 98,202 | 1,512 | 2,206 |
| Total Assets | 537,309 | 497,286 | 10,562 | 11,170 |
| Free Reserves | 72,605 | 93,902 | 1,427 | 2,109 |
| Technical Reserves | 238,579 | 166,370 | 4,690 | 3,737 |

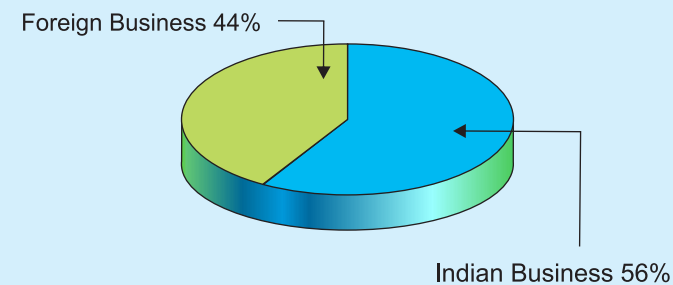
1 \$ = ₹ 50.87 as on 31.03.2012

1 \$ = ₹ 44.52 as on 31.03.2011

Business & Financial Performance

| | ₹ in Mln | | US \$ Mln | |
|-------------------------------|----------|---------|-----------|-------|
| | 2012 | 2011 | 2012 | 2011 |
| Net Premium | 125,582 | 105,126 | 2,469 | 2,361 |
| Net Incurred Claims | 139,864 | 86,258 | 2,749 | 1,938 |
| Percentage of Net Premium | 111.37% | 82% | 111.37% | 82% |
| Underwriting Profit/ (-) Loss | -49,711 | -11,045 | -977 | -248 |
| Investment Income | 22,580 | 23,348 | 444 | 524 |

Net Premium 2011-12



Chairman-Cum-Managing Director



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General Managers



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